

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: SUNRISE ABSTRACTING AND TITLE SERVICES, INC. P. O. BOX 568 SUNRISE BEACH, MO 65079-9504

TRACKING ID 282017

VOLUNTARY FORFEITURE AGREEMENT

It is hereby agreed by Sunrise Abstracting and Title Services, Inc., ("Sunrise") and the Division of Consumer Affairs ("Division") of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John F. Rehagen, is the duly appointed Acting Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, "Director" of the "Department"), whose duties, pursuant to Chapters 374, 375 and 381, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Division of the Department is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Sunrise currently holds an insurance license as a business entity producer with the Department, pursuant to Chapter 375, RSMo;

WHEREAS, the Division has received information concerning Sunrise's failure to disclose interest of another on the title insurance policy issued and failed to perform the title search, examination and soundly underwrite when determining insurability pursuant to Section 381.071, RSMo (Supp. 2013), and subjects Sunrise to enforcement action by the Director;

WHEREAS, Sunrise has been informed of its right to counsel and of its right to contest any attempt by the Department to discipline its insurance producer license, and states that it understands its rights to contest any such actions;

NOW, THEREFORE, in lieu of any recommendation or initiation by the Division of any action based on the violation cited in this Agreement, and after being afforded the opportunity to consult legal counsel, Sunrise does hereby agree to:

Voluntarily and knowingly surrender and forfeit the sum of five hundred dollars (\$500.00), such sum to be paid into the State School Moneys Fund pursuant to Sections 374.046 and 374.280, RSMo.

Sunrise shall submit this sum to the Department by cashier's check or money order made payable to the State School Moneys Fund no later than February 17, 2017.

Sunrise agrees that nothing in this Agreement shall preclude the Director or the Division from considering this agreement with regard to any future allegations of a future violation by Sunrise of Section 381.071, RSMo (Supp. 2013), or of regulations citing or defining such section, as evidence for the purpose of showing that:

2

a) the acts described herein, together with such future violations, form part of a course of conduct, a business practice, or other such series of similar violations; or

b) that such future violations are committed knowingly, intentionally or in conscious disregard of the law.

DATED: 2/

DATED: 3/2/17 DATED: 3/3/17

Sunrise Abstracting and J

Services, Inc. By:

nse No. 0003727

Carrie Couch, Director Consumer Affairs Division

1 2. Relia

John F. Rehagen, Acting Director Department of Insurance, Financial Institutions and Professional Registration

Return original to: Marjorie Thompson Missouri Department of Insurance, Financial Institutions and Professional Registration PO Box 4001 Jefferson City, MO 65102